

KOSCIUSKO COUNTY COMMUNITY FOUNDATION, INC.
Administrative Fee Policy

All Funds will be assessed an Administration Fee:

<u>Type of Fund</u>	<u>Fee Charged in %</u>
Permanent Endowment Funds:	
• Agency, Designated, Donor Advised & Field of Interest	1%
• Scholarship and Unrestricted	2%
Non-Permanent Funds	2%

All funds will be charged $\frac{1}{4}$ of these fees quarterly.

Permanent Fund Fee Calculations:

Fees will be calculated using the market values on September 30, December 31, March 31 and June 30.

Fees for new funds will be pro-rated for their first quarter in the Foundation. If funds are held for less than 20 days no fee will be assessed for the current quarter.

Non-Permanent Fund Fee Calculations:

Fees will be charged on the beginning balance plus all new deposits. The final quarter for the year will be used as an adjustment period to bring the fees collected year to date up to the actual amount for the year.

Any Non-Permanent fund held for less than 12 months will be assessed the full 2% fee.

Labor Intensive Funds:

Special conditions will apply to labor-intensive funds. Higher percentages may be charged or flat fees for services may be assessed.

Adopted by the Board of Directors on May 10, 2004