

KOSCIUSKO COUNTY COMMUNITY FOUNDATION, INC.

Administrative Fee Policy

All Funds will be assessed an Administration Fee and funds will be charged $\frac{1}{4}$ of these fees quarterly.

Type of Fund

Fee Charged in %

Permanent Endowment Funds:

- Agency, Designated, Donor Advised & Field of Interest 1%
- Scholarship and Unrestricted 2%

Permanent Fund Fee Calculations:

Fees will be calculated using the market values on September 30, December 31, March 31 and June 30.

Fees for new funds will be pro-rated for their first quarter in the Foundation. If funds are held for less than 20 days no fee will be assessed for the current quarter.

Non-Permanent Funds:

2%

However, a tiered fee will apply to Non-Permanent - Donor Advised Funds

<u>Fund value</u>	<u>Fee</u>
\$0 to \$149,999	2%
\$150,000 to \$299,999	1%
\$300,000 to \$449,999	0.50%
\$450,000 and above	0.25%

Non-Permanent Fund Fee Calculations:

Fees will be charged on the beginning balance plus all new deposits. The final quarter for the year will be used as an adjustment period to bring the fees collected year to date up to the actual amount for the year.

Labor Intensive Funds:

Labor intensive Donor Advised Funds are defined as those making over 25 grants or receiving over 25 donations per year, may be charged a flat 2% fee.

Special conditions will apply to labor-intensive funds. Higher percentages may be charged or flat fees for services may be assessed.

Funds holding Real Estate will be charged as labor intensive funds.

Any Non-Permanent fund held for less than 12 months will be assessed the full 2% fee.



Rob Parker, Secretary

Date: November, 9, 2015

Adopted by the Board of Directors on November 9, 2015