

KOSCIUSKO COUNTY COMMUNITY FOUNDATION, INC.

UNRESTRICTED GRANT FUNDS POLICY

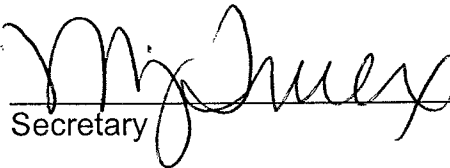
UNDISTRIBUTED *Mf 7/10/06*

It is the policy of the Board of Directors of Kosciusko County Community Foundation, Inc. that funds remaining in the spendable portion of an endowment's fund balance will be retained at the fiscal year end closing and will be carried forward for distribution in subsequent years.

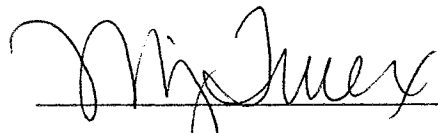
SO APPROVED this 8th day of MAY, 2006 at Warsaw, Indiana.

CERTIFICATE OF SECRETARY

I, MELINDA TRUEX, the duly elected Secretary of the Board of Directors of the Kosciusko County Community Foundation, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by said Board of Directors on the 8th day of MAY, 2006.


Secretary

SO APPROVED BY THE Board of Directors on July 10, 2006 at
Warsaw, Indiana.


Melinda Truex, Secretary

KOSCIUSKO COUNTY COMMUNITY FOUNDATION, INC.

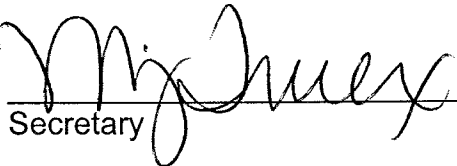
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